

	<u>Variance</u>
Property Services	
<u>James St (Phoenix) Business Park (£12k)</u> Minor in year variance.	+£4k
<u>Holgate Windmill (£105k)</u> The project to refurbish Holgate windmill has overspent against the approved budget by £20k. However, it has been possible to recover £17k of the funding from the preservation society, resulting in a net cost to the Council in 2006/07 of £3k. In addition to this it is expected that there are £5k of costs to be incurred in 2007/08 for which there is no budget.	+£20k
<u>Preservation of Buildings Repairs backlog (£535k)</u> Monies have been committed to three schemes, Burton Stone Community Centre (£100k), Acomb Library (£45k) and Works to listed buildings (£25k) all of which will be completed in 2007/8: totals £170k, the remaining £32k had been held as a contingency and is not spent to date.	-£202k
<u>Property Key Components (£250k)</u> Overspend due to good progress with schemes and will be funded from additional budget available in 07/08 capital programme. This is an ongoing programme of works.	+£12k
<u>35 Hospital Fields Road (£335k)</u> Scheme due to be completed first quarter of 07/08. Slippage due to change of requirement for asset. Required to accommodate Fishergate small business tenants to enable relocation of Peasholme Hostel as part of the Admin Accommodation project.	-£141k
<u>Access Audits & Improvement (DDA) (revised budget £408k)</u> £238k expended took the BVPI 156 to 83%, 3% higher than our target. Of the seven outstanding properties to be dealt with under DDA, two have now been selected for closure (Yearsley Bridge Centre and Huntington Road Day Centre); two are swimming pools one of which is being replaced (Edmond Wilson's) and one upgraded, including DDA works (Yearsley Bridge) in 2007/8, contributions are being made to the latter from this budget; Huntington Youth Centre has been demolished and incorporated into the new school extension; and three projects at Glen Day Centre (£50k), Water Lane Youth Centre (£35k) and the 68 Youth Centre (£28k) will be completed in 2007/8. leaving a small contingency against these projects.	-£181k
<u>PPA Commercial – Silver St Structural Repairs (£10k)</u> Scheme to be delivered in 07/08 with any additional funding to be drawn down from venture fund 'Assets in good repair'.	-£8k
<u>Removal of Asbestos (£100k)</u> This budget acts as a contingency to fund the removal of asbestos that has been identified as a risk, cannot be managed intact or as	-£83k

part of a removal programme. Low spend in 06/07 results from the effective management of known asbestos. In 07/08 £28k has been committed to the removal of asbestos panels in temporary classrooms to be removed from Huntington School. The balance of £55k will be slipped in to 2007/08 to meet any future needs.

Admin Accom (£1,759k)

+£171k

The Admin Accom project is progressing well with the land assembly elements falling in to place. The Ambulance Station has been purchased and the relocation of the Peasholme hostel is going well. As a result of this some costs have been incurred earlier than initially anticipated contributing to an overspend against the in year budget of £155k. A small overspend against budget for timing differences has contributed an additional £16k overall. The project continues to operate within its overall budget and this variance represents differences in the timing of spend. It is requested that the budget from 2007/08 is therefore brought forward to cover these costs.

Property Services -£408k

ITT Equipment Purchase (£810k budget)

-£362k

The Director of Resources to carry out a quarterly evaluation process to determine the most cost effective funding method for the purchase of IT equipment. The Council has traditionally leased IT equipment, but the introduction of the Prudential code in 2004 means that there is the opportunity to borrow to finance the purchase of IT equipment and systems. At Monitor 1 the decision was taken to purchase £500k of IT equipment and fund from borrowing. However, good progress on the replacement Social Care Management system along with IT expenditure meant that a further £310k was anticipated by year end. However, due to subsequent project slippage towards the year end there is total expenditure of £448.5k at outturn.

EASY @ York project (£2,606.8k budget)

-£1,261k

The majority of phase 1 is completed however there remain some contractual issues to resolve prior to payment. The underspend of £1,261k to carry forward will be spent early in 2007/08.

Total Resources Capital Underspend -£2,031k